



## **BEARFACTS 1988 – 1998**

### **Henderson , Kentucky [21101]**

Henderson is one of 120 counties in Kentucky. It is part of the [Evansville, IN-KY \(MSA\)](#). Its 1998 population of 44,797 ranked 19th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 1998 Henderson had a per capita personal income (PCPI) of \$22,276. This PCPI ranked 19th in the state and was 101 percent of the state average, \$22,043, and 83 percent of the national average, \$26,883. The 1998 PCPI reflected an increase of 7.1 percent from 1997. The 1997-1998 state change was 5.7 percent and the national change was 6.1 percent. In 1988 the PCPI of Henderson was \$14,392 and ranked 16th in the state. The 1988-1998 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 4.5 percent.

#### **TOTAL PERSONAL INCOME**

In 1998 Henderson had a total personal income (TPI) of \$997,888\*. This TPI ranked 18th in the state and accounted for 1.1 percent of the state total. In 1988 the TPI of Henderson was \$611,648\* and ranked 17th in the state. The 1998 TPI reflected an increase of 7.2 percent from 1997. The 1997-1998 state change was 6.6 percent and the national change was 7.4 percent. The 1988-1998 average annual growth rate of TPI was 5.0 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Henderson. In 1998 net earnings accounted for 66.5 percent of TPI (compared with 70.1 in 1988); dividends, interest, and rent were 16.9 percent (compared with 16.4 in 1988); and personal current transfer receipts were 16.6 percent (compared with 13.5 in 1988). From 1997 to 1998 net earnings increased 7.7 percent; dividends, interest, and rent increased 9.8 percent; and personal current transfer receipts increased 2.8 percent. From 1988 to 1998 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 7.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Henderson increased from \$717,457\* in 1997 to \$754,943\* in 1998, an increase of 5.2 percent. The 1997-1998 state change was 6.5 percent and the national change was 7.8 percent. The average annual growth rate from the 1988 estimate of \$459,454\* to the 1998 estimate was 5.1 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*